



Comhpháirtíocht Leader Waterford Leader
Phort Láirge Partnership

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Mr. Don Tuohy, Chief Officer,
Waterford L.C.D.C.,
Waterford City and County Council,
The Civic Offices,
Dungarvan,
Co. Waterford

05/09/2018

Dear Don,

I write with regard to the possible transfer of Funds from New Media, Local Objective 2, Strategic Action 2.3 to Community Halls, Local Objective 5, Strategic Action 5.1.

Rationale for Change

There has been 5 Calls for New Media Projects. While there are quite a few New Media Businesses, nearly all of them are small scale and lease the equipment they need which is wise. As a result, LEADER, which is Capital Funding only, is not relevant to their investment needs. Nearly all of them require working Capital, which is not eligible.

Why choose Local Objective 5, Strategic Action 5.1

From the Calls to date, there are four areas where upgrading of Hall facilities could be justified. The amount that would be available would be €393,874.50 if the re-allocation was agreed.

Next Steps

Subject to the current projects been approved, the project allocation to date will be over 50% of the Total Programme Allocation, and as a result, the LCDC if so minded can approve the re-allocation.

The next Call is in October 2018.

Signed

Jimmy Taaffe

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