



Comhpháirtíocht Leader Waterford Leader
Phort Láirge Partnership

Decision of Evaluation Committee

Project Title	Blackwater House Development
Measure	LO3, SA 3.1
Eligibility	Yes
Promoters	Cappoquin Regeneration Company CLG
Address	Main Street, Cappoquin, Co. Waterford
Project Application No.	31LDRWAT113546
Project Contract No.	31LDRWAT113546

Total Project Costs	€596,888.38		
Eligible Project Costs	€422,068.99		
Voluntary Labour	None		
Amount of Application	€200,000		
Project Description	The project involves the refurbishment of a vacant and semi derelict property which is a protected structure in the centre of Cappoquin town and conversion into a walk in ready to use office facility to accommodate up to 16 remote workers while also improving the street scape		
Detail exactly what WLP will be funding (List items from Project Summary Report)	Detail	Total Cost	Recommendation of Evaluation Committee @ 47.3856%
	Professional Services	€25,684.99	€12,170.99
	Works	€396,384	€187,828.94
Total Funding		€422,068.99	€200,000
E. C. Executive Summary/Rationale for Funding	The Evaluation Committee agreed to recommend funding this project for the following reasons:- The majority of the Evaluation Committee agreed to recommend funding this project to the Waterford LCDC as presented. One		

	Evaluation Member believed only two of the four should be funded due to the proximity of all centres. A maximum of €200,000 or 47.3856% of eligible expenditure, whichever is the lesser for the following reasons: - 1) The project scored 74/100 2) The project fits the Local Development Plan (LDS) Local Objective 3 for the revitalisation of local villages through the development of human capital and capital investment 3) Funding this project will provide a smart remote working environment that will benefit both employees and employers. 4) Funding this project will improve the street scape of Cappoquin.
--	---

Jobs Created	Jobs Sustained	Match Funding	Previous Grant Aid Received
0	0	€222,068.99 Own funds & Tomar Trust	€0

Confirmation that agencies / communities are supportive of the proposed project.	Date of Confirmation	Signed By
Local Employment Service	14 th July 2020	Richie Walsh

Detail of Discussion: The following were the main points raised in the discussion of the project: - - The Evaluation Committee agreed that this is an excellent project as it will help restore the streetscape in the centre of Cappoquin. - There was a detailed reply provided regarding the write off dept between both companies. The balance written off between the 2 companies was €1,700515. The write-off in CCDC was matched by an equivalent write-back in CCCL and related to VAT and the original company set up. - The agreed the promoters had the experience and capability to implement the project successfully. - The majority of the Evaluation Committee agreed to recommend funding this project to the Waterford LCDC as presented. One Evaluation Member believed only two of the four should be funded due to the proximity of all centres. A maximum of €200,000 or 47.3856% of eligible expenditure, whichever is the lesser.
--

Amount Recommended: €200,000	47.3856% of Eligible Project Funding: €422,068.99
-------------------------------------	--

Signed: _____ **Signed:** _____

Chairperson of Evaluation Committee

Committee Member

Date: _____ **Date:** _____

Issues / Queries raised by Evaluation Committee	Project Officers Response

Signed: Claire Connors **Dated:** 27th Aug 2020

WLP Project Officer

Evaluation Committee Scoring Record

Date: 24/8/2020

Time: 11 -

Project Title: Blackwater House Development

Project Reference Number: 31LORWAT13546

Assessment Criteria	Objective	Issues raised by Evaluation Committee	Weighting	Score
Compatibility with Local Development Strategy	Do the project proposals meet the criteria set out in the LAG business plan for the relevant measure?		Yes / No	
Innovation	Is the product innovative in its nature and does it displace existing enterprises? - Product / Service 9/19 <u>7</u> - Displacement 5/19 <u>4</u> - Job Creation 5/19 <u>6</u>		19	17
Promoters experience	Does the promoter have the training/skills, track record or experience to deliver? - Standards of Operation 6/25 <u>5</u> - Track Record 6/25 <u>5</u> - Structure of Business 6/25 <u>5</u> - Necessary skills base 7/25 <u>5</u>		25	20
Financial Viability	Are the project costs justifiable (reasonableness of costs) and / is funding available to co-fund the project? - Overall Costs 7/25 <u>5</u> - Co Funding 6/25 <u>5</u>		25	20

	Financial Plan	6/25	5		
	Deadweight	6/25	5		
Sustainability	Is the project viable and will the service continue to be delivered?			13	7
Requirement	Does the proposal target a specific need or address a specific gap in the market?			18	10
Total				100	74

N.B. Project must receive a minimum score of 65% prior to being recommended for approval.

- Has the potential level of deadweight been assessed for this project? ~~YES/NO~~ YES
- i.e. would the project proceed without LEADER funding? ~~YES/NO~~ YES

Recommendations of the Evaluation Committee: W/hold

Signature: [Signature]

Signature of Evaluation Committee Chair

Date: 24.08.2020

Denise Walsh

From: pclerkin@cablesurf.com
Sent: Thursday 27 August 2020 19:00
To: Denise Walsh
Subject: Draft minutes of Evaluation Committee meeting on 26th August 2020.

Dear Denise,

I have reviewed the draft minutes of the above meeting and I am in agreement with them.

Regards,

Paul Clerkin
Chairperson,
Evaluation Committee.

