



Comhpháirtíocht Leader Waterford Leader
Phort Láirge Partnership

Decision of Evaluation Committee

Project Title	Construction of two story office block at Lismore Business Park
Measure	LO3/SA3.2
Eligibility	Yes
Promoters	Lismore Business Park CLG
Address	Lismore Business Park, Mayfield, Lismore, Co. Waterford
Project Application No.	31LDRWAT113649
Project Contract No.	31LDRWAT113649

Total Project Costs	€585,954		
Eligible Project Costs	€585,954		
Voluntary Labour	None		
Amount of Application	€200,000		
Project Description	The construction of a new two storey office building with 20-24 office spaces on a green field site owned by the promoter in Lismore Business Park aiming to attract and retain investment into the town of Lismore and create employment opportunities. The uniqueness of the project is the collaborative approach being adopted by Lismore and the other 3 West Waterford villages under the Blackwater Valley Enterprise Development zone to promote smart working in the region		
Detail exactly what WLP will be funding (List items from Project Summary Report)	Detail	Total Cost	Recommendation of Evaluation Committee @ 34.1324 %
	Professional fees	€17,890	€6,106.28
	Works	€568,064	€193,893.88
Total Funding		€585,954	€200,000
E. C. Executive Summary/Rationale for Funding	The Evaluation Committee agreed to recommend funding this project for the following reasons:- The majority of the Evaluation Committee agreed to recommend funding this project to the Waterford LCDC as presented. One Evaluation Member believed only two of the four should be funded due to the proximity of all centres.		

	A maximum of €200,000 or 34.1324% of eligible expenditure, whichever is the lesser for the following reasons: - 1. The project scored 74/100 2. The project fits the Local Development Plan (LDS) Local Objective 3 for the revitalisation of local villages through the development of human capital and capital investment 3. Funding this project will provide a smart remote working environment that will benefit both employees and employers.
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Jobs Created	Jobs Sustained	Match Funding	Previous Grant Aid Received
0	0	€92,977 loan/bridging	€0
		€292,977 Tomar Trust	

Confirmation that agencies / communities are supportive of the proposed project.	Date of Confirmation	Signed By
Notification sent to Richie Walsh, Local Employment Service	4 th Aug 2020	CC

Detail of Discussion: The following were the main points raised in the discussion of the project: -

- It was noted that there could be a potential tenant for the Lismore facility already.
- A Committee Member noted that this is the strongest of the applications as the promoters have proven that they have the capability to successfully run an enterprise centre already.
- Mr Jimmy Taaffe said that the promoters are fortunate that they are in a strong position as all units in the Industrial Estate is rented out. There is a proven demand in the area.
- The majority of the Evaluation Committee agreed to recommend funding this project to the Waterford LCDC as presented. One Evaluation Member believed only two of the four should be funded due to the proximity of all centres.

A maximum of **€200,000** or 34.1324% of eligible expenditure, whichever is the lesser.

Amount Recommended: €200,000

34.1324% of Eligible Project Funding: €585,954

Signed: _____

Signed: _____

Chairperson of Evaluation Committee

Committee Member

Date: _____

Date: _____

Issues / Queries raised by Evaluation Committee	Project Officers Response

Signed: _____ **Claire Connors** _____

Dated: _____ **27th August '20** _____

WLP Project Officer

Evaluation Committee Scoring Record

Date: 24/8/2020

Time: 11

Project Title: Construction of a two-story office block
@ Bismore Business Park.
Project Reference Number: 31008WAT113649.

Assessment Criteria	Objective	Issues raised by Evaluation Committee	Weighting	Score
Compatibility with Local Development Strategy	Do the project proposals meet the criteria set out in the LAG business plan for the relevant measure?		Yes / No	
Innovation	Is the product innovative in its nature and does it displace existing enterprises? - Product / Service 9/19 <u>7</u> - Displacement 5/19 <u>4</u> - Job Creation 5/19 <u>6</u>		19	17
Promoters experience	Does the promoter have the training/skills, track record or experience to deliver? - Standards of Operation 6/25 <u>5</u> - Track Record 6/25 <u>5</u> - Structure of Business 6/25 <u>5</u> - Necessary skills base 7/25 <u>5</u>		25	20
Financial Viability	Are the project costs justifiable (reasonableness of costs) and / is funding available to co-fund the project? - Overall Costs 7/25 <u>5</u> - Co Funding 6/25 <u>5</u>		25	20

	- Financial Plan	6/25	5		
	- Deadweight	6/25	5		
Sustainability	Is the project viable and will the service continue to be delivered?			13	4
Requirement	Does the proposal target a specific need or address a specific gap in the market?			18	10
Total				100	74

N.B. Project must receive a minimum score of 65% prior to being recommended for approval.

- Has the potential level of deadweight been assessed for this project? YES / ~~NO~~
- i.e. would the project proceed without LEADER funding? YES / ~~NO~~

Recommendations of the Evaluation Committee: Approved

Signature: [Signature]

Signature of Evaluation Committee Chair

Date: 24.08.2020

Denise Walsh

From: pclerkin@cablesurf.com
Sent: Thursday 27 August 2020 19:00
To: Denise Walsh
Subject: Draft minutes of Evaluation Committee meeting on 26th August 2020.

Dear Denise,

I have reviewed the draft minutes of the above meeting and I am in agreement with them.

Regards,

Paul Clerkin
Chairperson,
Evaluation Committee.

