



Comhpháirtíocht Leader Waterford Leader
Phort Láirge Partnership

Decision of Evaluation Committee

Project ID	31LDRWAT118340
Project Type:	Capital
Project Name:	EURI Low loader production and agricultural trailer manufacturing
Promoters Name:	Damien Power
Address:	Killineen East, Dungarvan, Co. Waterford. X35 NN96
Description:	The promoter is manufacturing his own bespoke high specification agricultural low loader trailer. Having created his own design for a trailer manufacturer who required a quick turnaround, the promoter realised he couldn't meet this demand using his own workshop and set about upgrading his own trailer design. He currently has to subcontract a lot of the elements due to lack of equipment in house and is seeking grant support to enable him to invest in his own equipment that will greatly improve efficiencies and create employment. This investment will also speed up production enabling new market opportunities to be exploited.
Theme:	Local Objective 2
Sub-theme:	Strategic Action 2.1
Link to LDS	Support for existing enterprise with investment in new technology

Total Project Costs	€22,697.70
Eligible Project Costs	€22,697.70
Funding sought by promoter:	€17,023.27
State one of the following: - First Review / Previously Deferred or Not Recommend	New Application
Funding recommended by Evaluation Committee:	A maximum of €17,023.27 or 75% of eligible expenditure, whichever is the lesser, with the following conditions:- • Subject to sufficient funding being available. • The promoter shall be referred to the Local Enterprise Office for mentoring support.
Details of private funding:	€5,674.43
Voluntary Labour: YES / NO (If yes provide detail)	N/A
Synopsis of project:	Purchase a new semi-automatic band saw & measuring system for Power Precision Engineering

Detail exactly what WLP will be funding (List items from Project Assessment Report)	Detail	Total Cost (Expenditure)	Grant Aid recommend by the Evaluation Committee @ 75%
	Sterling SRA440 DGSA semi-automatic double mitring bandsaw and Pehu LMS30 Length Measuring system	€22,697.70	€17,023.27
Total Funding		€22,697.70	€17,023.27
Was an assessment completed?: Date:	Yes, 30 th January 2023		
Are detailed costings provided for the project? Were the costs for the project considered reasonable and how was this measured?	Yes, direct tendering was used and three comparable quotes were received and costs were reasonable		
Where the procurement process resulted in less than 3 quotes, the EC must show the additional steps taken to ensure the reasonableness of costs:	N/A		
Innovative Element of the project:	The investment in this equipment will make the business much more efficient and competitive avoiding unnecessary time delays and money sub contracting elements of the manufacture process elsewhere		
Consideration of Deadweight:	The promoter has stated the project would proceed on a reduced basis without grant aid. However, based on the limited financial resources available, I would consider the promoter to be dependent on grant support to undertake this investment or indeed it would take him a lot longer on a phased basis.		
Consideration of Displacement:	While there are three other businesses identified by the promoter based in Cork and Carlow, the distance from the promoter is significant to mitigate against any possible displacement		
Economic justification for project:	The promoter is working hard trying to produce a high-quality trailer but due to limited resources in house is struggling with sub-contracting costs and lead in times making the overall enterprise inefficient. The investment in this much needed equipment will reduce cost and increase lead in times		
Average Score for Project:	76/100		
% level of aid & ceiling:	A maximum of €17,023.27 or 75% of eligible expenditure, whichever is the lesser		
E. C. Executive Summary/Rationale for Funding	The Evaluation Committee agreed to recommend funding this project for the following reasons:- 1. The project fits the LCDC Local Development Plan to support County Waterford's rural enterprises. 2. Funding will create one new job. 3. The project scored 76/100		

Jobs Created	Jobs Sustained	Match Funding	Previous Grant Aid Received
1ft	3ft	€5,674.43	€0 Leader

			€46,500 LEO approved
--	--	--	----------------------

Confirmation on the applicant's position re De-Minus and double from the relevant agencies.	Date of Confirmation	Signed By
LEO	17/09/22	Brid Kirby

The following were the main points raised in the discussion of the project: -

- Ms Claire Connors advised that two EURI projects were de-committed leaving a balance of funding to be re-allocated. This project was previously evaluated as a Rural Development project but was withdrawn and has re-applied as a EURI project as it fits the criteria.
- The Evaluation Committee agreed that the rational and scoring for funding this project still apply and were happy to recommend funding from the EURI budget.

Previous Evaluation & Discussion

- Ms Claire Connors advised that the promoter previously worked for Radleys Engineering as a fitter /welder but set up his own business on the farm, mainly doing repairs to farm equipment. He then got a contract from Smiths Trailers in Carlow to look at design faults and seems to have a flair for design. Smiths Trailers offered him a contract to produce 200 trailers per year which he had to turn down due to lack of the necessary equipment. Since then, the promoter has designed his own trailers but must contract out much of the work. He is applying for funding to purchase the necessary equipment to complete this work in-house.
- Ms Connors clarified that the promoter has quite a sizeable space in a big yard with plenty of room for expansion.
- The promoter is known as a whizz kid with trailers and has produced two of his own, a low loader and a bales trailer.
- The Evaluation Committee commented that the projections were overly optimistic and appeared to be a bit skewed but noted that the promoter is the exact type of person the programme should be assisting. He is very talented, and the bank, credit union and Smith Trailers have shown their belief in his abilities.
- Ms Connors noted that he has good contacts in the industry and is very personable. A lot of his business is repeat business, as he still does a lot of repairs.
- The Evaluation Committee suggested that the promoter be referred to LEO for mentoring.
- The Evaluation Committee agreed that funding this project is a good use of Rural Development funds and agreed to recommend funding to the LCDC.

The Evaluation Committee agreed to recommend funding this project for the following reasons:-

4. The project fits the LCDC Local Development Plan to support County Waterford's rural enterprises.
5. Funding will create one new job.
6. The project scored 76/100

A maximum of €17,023.27 or 75% of eligible expenditure, whichever is the lesser, with the following conditions:-

- Subject to sufficient funding being available.

- The promoter shall be referred to the Local Enterprise Office for mentoring support.

Amount Recommended: €17,023.27

75% of Eligible Project Funding: €22,697.70

Signed: 

Signed: 

Chairperson of Evaluation Committee

Committee Member

Date: 31-01-2023,

Date: 31-1-2023

Issues / Queries raised by Evaluation Committee

Project Officers Response

Subject to sufficient funding being available.

The promoter shall be referred to the Local Enterprise Office for mentoring support.

Signed: 

Dated: 31st January 2023

WLP Project Officer

Please insert photos below of reference purposes:

(for example a photo of the building to be renovated/machinery being purchased, etc)

Evaluation Committee Scoring Record

Date: 3/11/2023

Time: 11am

Project Title: Euri low loader production and agriculture trailer manufacturing

Project Reference Number: 3102WAT118340

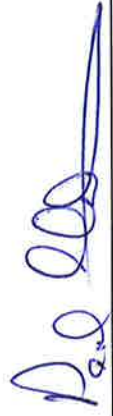
Assessment Criteria	Objective	Issues raised by Evaluation Committee	Weighting	Score
Compatibility with Local Development Strategy	Do the project proposals meet the criteria set out in the LAG business plan for the relevant measure?		Yes / No	
Innovation	Is the product innovative in its nature and does it displace existing enterprises? - Product / Service 9/19 <u>5</u> - Displacement 5/19 <u>5</u> - Job Creation 5/19 <u>5</u>		19	15
Promoters experience	Does the promoter have the training/skills, track record or experience to deliver? - Standards of Operation 6/25 <u>5</u> - Track Record 6/25 <u>5</u> - Structure of Business 6/25 <u>3</u> - Necessary skills base 7/25 <u>5</u>		25	18
Financial Viability	Are the project costs justifiable (reasonableness of costs) and / is funding available to co-fund the project? - Overall Costs 7/25 <u>5</u> - Co Funding 6/25 <u>5</u>		25	20

	- Financial Plan	6/25	6/25		
	- Deadweight	6/25	5		
Sustainability	Is the project viable and will the service continue to be delivered?			13	11
Requirement	Does the proposal target a specific need or address a specific gap in the market?			18	12
Total				100	76

N.B. Project must receive a minimum score of 65% prior to being recommended for approval.

- Has the potential level of deadweight been assessed for this project? YES / ~~NO~~
- i.e. would the project proceed without LEADER funding? ~~YES~~ / NO

Recommendations of the Evaluation Committee: _____

Signature: 

Signature of Evaluation Committee Chair

Date: 31/1/2023

Denise Walsh

From: pclerkin@cablesurf.com
Sent: Tuesday 31 January 2023 20:28
To: Denise Walsh
Subject: Evaluation Committee Meeting held on 31st January 2023.

This email was sent from outside your organisation, yet is displaying the name of someone from your organisation. This often happens in phishing attempts. Please only interact with this email if you know its source and that the content is safe.

Dear Denise,

I have reviewed the draft minutes of the above meeting and I confirm that I am in agreement with them.

Regards,

Paul Clerkin
Chairperson.
WLP Evaluation Committee

