



Comhpháirtíocht Leader Waterford Leader
Phort Láirge Partnership

Decision of Evaluation Committee

Project ID	IE31WAT101368
Project Type:	Investment & other supports
Project Name:	Upgrade of 6 editing suites at Nemeton TV
Promoters Name:	Nemeton Teoranta
Address:	Ring, Dungarvan, Co. Waterford
Description:	Nemeton TV, one of Ireland's leading sports production companies, based in Ring, is looking to upgrade its six editing suites, a key component of TV production. The current suites are becoming obsolete and an upgrade in new technology is required to ensure standards can be sustained and new business achieved
Theme:	Theme 1 Economic development and job creation
Sub-theme:	1a Green Economy – 1.1 Investment in new technology for existing and new enterprises
Link to LDS	Supporting the development and sustainability of local enterprise and promotion of job creation
Is the project at Stage 10 on the IT System Y/N	Yes

Total Project Costs	€149,321.04		
Eligible Project Costs	€149,321.04		
Funding sought by promoter:	€111,990.78		
State one of the following: - First Review / Previously Deferred or Not Recommend	First review		
Funding recommended by Evaluation Committee:	€111,990.78		
Details of private funding:	€37,330.26		
Voluntary Labour: YES / NO (If yes provide detail)	No		
Synopsis of project:	Investment in the upgrading of 6 new editing suites		
Detail exactly what WLP will be funding (List items from Project Assessment Report)	Detail	Total Cost (Expenditure)	Grant Aid recommend by the Evaluation Committee @ 75%
	Upgrade of 6 editing suites	€149,321.04	€111,990.78
	Total Funding	€149,321.04	€111,990.78
Was an assessment completed?: Date:	Yes		
25.02.2025			

Are detailed costings provided for the project? Were the costs for the project considered reasonable and how was this measured?	Yes, etendering was used and the most economic advantageous tender process used to select the chosen supplier
Where the procurement process resulted in less than 3 quotes, the EC must show the additional steps taken to ensure the reasonableness of costs:	N/A - Etendering open procedure was used
Innovative Element of the project:	The new technology will integrate the latest editing workstations, capable of handling 8k video editing, high end visual effects and immersive 3D graphics. This provides Nemeton TV with the ability to produce next generation content that can be tailored for new viewing experiences. By moving to cloud based systems, Nemeton TV can create a more flexible workflow enabling editors and production teams to work remotely, collaborate in real time and access project files from anywhere. The upgrade emphasises the company's commitment to energy efficient systems, such as low energy GPU's and processors reducing their overall carbon footprint. The upgrade will provide training opportunities for local technicians, editors and production staff as well as sustaining jobs and creating new employment
Added Value – How will the added value of LEADER funding be demonstrated in the delivery of this project?	Upgrading of the 6 editing suites and the new business generated as a result and the creation of new jobs
Consideration of Deadweight:	The promoter has confirmed that the project would proceed on a reduced basis and phased over several years reducing the company's ability to compete for high end contracts presently. While the balance sheet and current account of Nemeton are healthy at present, there are a number of reasons why Nemeton is applying for public funding. The current headquarters of Nemeton TV in an Rinn will require significant upgrading / re-development within the next 5 years. There are already plans drawn to build a new 2 storey building on site, which will require an investment of over €5 million, the majority of this will have to come from Nemeton's own resources and bank loans. The buildings where Nemeton are at present are functional, but have a life-span which is coming to end, as they are pre-fab buildings. Therefore, a significant investment will be required here going forward. This development will use up virtually all of Nemeton's resources going forward. Secondly, the nature of Nemeton's work is based on contracts with TV suppliers, such as TG4. The main contract runs until the end of 2026, and will then be up for renewal. While the company is hopeful it will be renewed, there is no guarantee of this, and therefore a prudent approach has to be taken to ensure the survival of the company. Thirdly, while the current account has funds at present, this contains pre-payment of monies from TG4 for sports production. On an average weekend at present, it can cost over €100,000 to produce the content as per contract of services with TG4. In my opinion, the promoter has the funds to invest in this project however the funds are earmarked for a larger and longer-term capital investment and

	considering their main contract is coming to an end and the uncertainty of a renewal.
Consideration of Displacement:	There are no other similar facilities in the area. The closest would be Cork city and Limerick.
Economic justification for project:	Sustaining close to 40 full time jobs and the creation of 4 new full time jobs
Average Score for Project and Ranking:	80/100
% level of aid & ceiling:	A maximum of €111,990.78 or 75% of eligible expenditure, whichever is the lesser
E. C. Executive Summary/Rationale for Funding	The Evaluation Committee agreed to recommend funding this project for the following reasons:- 1. Funding this project will support employment in the Waterford Gaeltacht, maintaining approximately 40 full-time jobs and creating 4 new full-time positions. 2. This project aligns with the Local Development Plan under Theme 1 Economic development and job creation, sub theme 1a Green Economy – 1.1 Investment in new technology for existing enterprises 3. The project scored 80/100

Jobs Created	Jobs Sustained	Match Funding	Previous Grant Aid Received
4ft	40ft	€37,330.26	€0

Confirmation on the applicant's position re De-Minimus and double from the relevant agencies.	Date of Confirmation	Signed By
Údarás na Gaeltachta	6.2.2025	Dónal Ó Liatháin

Amount Recommended: €111,990.78	75% of Eligible Project Funding: €149,321.04
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Signed: _____

Chairperson of Evaluation Committee

Date:  Date: 28/3/2025
 Chair of Evaluation Committee

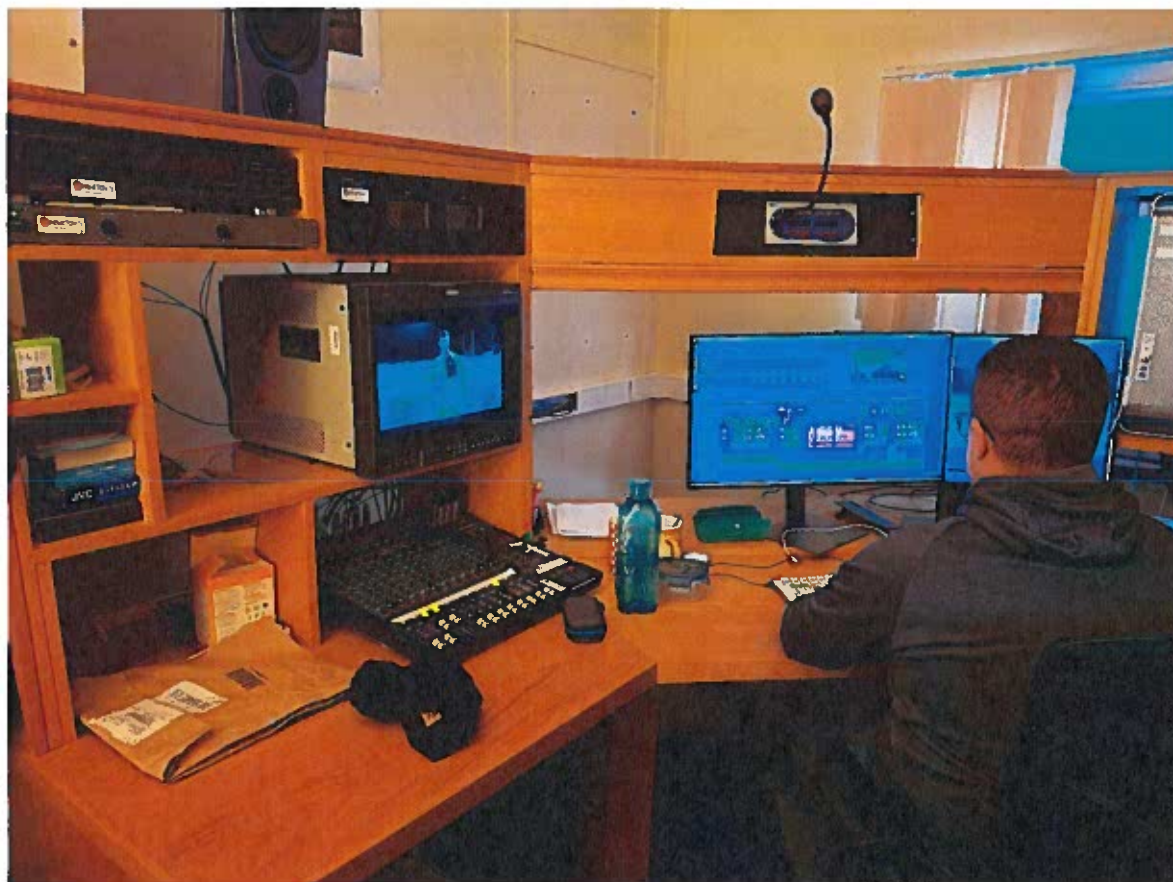
Issues / Queries raised by Evaluation Committee	Project Officers Response

Signed: Clair Lewis

Dated: 12th March 2025

WLP Project Officer

Please insert photos below of reference purposes:



Overall Evaluation Committee Scoring Record

Project Title: Upgrading of 6 editors' suites at Nemeton TV.	Project Reference no: IE31WAT101368	Date: 11/3/2025	Time: 11am-
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Q	Assessment Criteria	Objective	Evaluation Committee comments	Weighting	Score	
1	Has project development officer report indicated that any documentation / information requested has not been provided by the project promoter(s)	Ensure that the project promoter has provided all the required information / documentation requested by project development officer to progress this project.		N/A	Pass	✓
2	Displacement	Does the project comply with displacement requirements?		N/A	Pass	✓
3	Compatibility with Local Development Strategy (LDS)	Do the project proposals meet the criteria set out in the LAG's LDS for the relevant measure?				12
4	Innovation	Is the project innovative in its nature?				10
5	Project Promoter experience	Does the promoter have the training/skills, track record or experience to deliver?				15
6	Financial Viability	Do the proposed actions and associated costs appear reasonable and represent value for money, and is adequate funding available to co-fund the project?				20
7	Sustainability	Is the project viable and will the service continue to be delivered?				12
8	Requirement	Does the proposal target a specific need or address a specific gap in the market?				11
9	Deadweight	Would the project proceed without LEADER funding?	YES large employs in rural area. NO ✓	N/A	N/A	
N.B. Prior to being recommended for approval, projects must: - pass question 1 and 2 - answer no to question 9 - receive a minimum score of 65%.				Total:		85
Recommendation of the Evaluation Committee:				APPROVED		

Signature of Committee Chair: _____

Date: 11/03/2025

