Financial Report

Mid-Year/End of Year: 2025

Waterford Area Partnership

Waterford City & County (24-1)

Waterford

Rialtas na hÉireann
Government of Ireland

Arna chomhchistiú ag an Aontas Eorpach
Co-funded by the European Union

pobal
government supporting communities

Financial Report

Annual Plan Name: Waterford City & County (24-1)/2025

Budget Type: SICAP

		Annual Plan Budget	Mid-year Costs charged	End-of-year Costs charged	Total costs charged	% of total costs charged	Variance
Admin SICAP	Financial/Professional Fees/Staff Training/Other costs	€0.00	€0.00	€0.00	€0.00		€0.00
	Indirect Salary costs (Management/Administration)	€268,820.11	€108,078.23	€157,192.49	€265,270.72	98.68%	€3,549.39
	Office/Administration/Establishment costs	€94,369.07	€45,844.44	€30,539.48	€76,383.92	80.94%	€17,985.15
	Travel and Subsistence for Indirect Salary costs	€0.00	€0.00	€0.00	€0.00		€0.00
	Total Admin Costs	**€363,189.18**	**€153,922.67**	**€187,731.97**	**€341,654.64**	**94.07%**	**€21,534.54**
Goal 1 SICAP	Direct Salary	€323,286.33	€129,868.43	€197,630.16	€327,498.59	101.30%	-€4,212.26
	Non-Salary Costs						
	• (2025) 1.1 2025 Inclusive Communities	€20,331.83	€9,033.40	€21,026.06	€30,059.46	147.84%	-€9,727.63
	• (2025) 1.2 2025 Empowered & Sustainable Communities	€57,000.00	€47,469.37	€22,997.86	€70,467.23	123.63%	-€13,467.23
	• (2025) 1.3 2025 Collaborations & Networks	€39,000.00	€3,856.15	€46,361.93	€50,218.08	128.76%	-€11,218.08
	• (2025) 1.4 2025 Community Leadership & Peer Mentoring Network	€8,000.00	€425.69	€396.59	€822.28	10.28%	€7,177.72
	• (2025) 1.6 Social and Community Enterprise	€10,000.00	€2,785.35	€2,584.85	€5,370.20	53.70%	€4,629.80
	Total Goal 1 Costs	**€457,618.16**	**€193,438.39**	**€290,997.45**	**€484,435.84**	**105.86%**	**-€26,817.68**
Goal 2 SICAP	Direct Salary	€410,814.97	€146,093.95	€238,230.52	€384,324.47	93.55%	€26,490.50
	Non-Salary Costs						
	• (2025) 2.1 2025 Lifelong Learning and Education	€78,535.90	€23,896.27	€45,335.35	€69,231.62	88.15%	€9,304.28
	• (2025) 2.2 2025 Employability & Labour Market Prospects.	€95,396.89	€43,067.75	€53,287.84	€96,355.59	101.00%	-€958.70
	• (2025) 2.3 2025 Soft Skills and Wellbeing	€47,200.90	€13,548.14	€20,348.75	€33,896.89	71.81%	€13,304.01
	Total Goal 2 Costs	**€631,948.66**	**€226,606.11**	**€357,202.46**	**€583,808.57**	**92.38%**	**€48,140.09**

Costs Summary: SICAP

Total Annual Plan Budget	**€1,452,756.00**							
	Annual Plan Budget	**Mid-year Costs charged**	**End-of-year Costs charged**	**Total costs charged**	**% of total costs charged**	**Variance**	**% of Total Annual Budget**	**% of Total Action Costs**
Total Admin Costs	€363,189.18	€153,922.67	€187,731.97	€341,654.64	94.07%	€21,534.54	23.52%	
Total Goal 1 Costs	€457,618.16	€193,438.39	€290,997.45	€484,435.84	105.86%	-€26,817.68		45.35%
Total Goal 2 Costs	€631,948.66	€226,606.11	€357,202.46	€583,808.57	92.38%	€48,140.09		54.65%
Total Action Costs	€1,089,566.82	€420,044.50	€648,199.91	€1,068,244.41	98.04%	€21,322.41		
Overall Total Costs	€1,452,756.00	€573,967.17	€835,931.88	€1,409,899.05	97.05%	€42,856.95		
Cash in Hand from last year	€70,419.60							
Vat Charged to Date		€11,510.66	€18,160.88	€29,671.54				

Financial Report

Annual Plan Name: Waterford City & County (24-1)/2025

Budget Type: New Arrivals

		Annual Plan Budget	Mid-year Costs charged	End-of-year Costs charged	Total costs charged	% of total costs charged	Variance
Admin New Arrivals	NA_Financial/Professional Fees/Staff Training/Other costs	€0.00	€0.00	€0.00	€0.00		€0.00
Admin New Arrivals	NA_Indirect Salary costs (Management/Administration)	€61,370.56	€25,315.15	€34,836.25	€60,151.40	98.01%	€1,219.16
Admin New Arrivals	NA_Office/Administration/Establishment costs	€331.00	€240.00	€240.00	€480.00	145.02%	-€149.00
Admin New Arrivals	NA_Travel and Subsistence for Indirect Salary costs	€0.00	€0.00	€0.00	€0.00		€0.00
Admin New Arrivals	**Total Admin Costs**	**€61,701.56**	**€25,555.15**	**€35,076.25**	**€60,631.40**	**98.27%**	**€1,070.16**
Goal 1 New Arrivals	Direct Salary	€44,150.66	€16,827.65	€23,567.80	€40,395.45	91.49%	€3,755.21
Goal 1 New Arrivals	Non-Salary Costs						
Goal 1 New Arrivals	• (2025) 1.5 2025 G1 New Arrivals Community Integration	€33,593.55	€1,092.58	€14,339.85	€15,432.43	45.94%	€18,161.12
Goal 1 New Arrivals	**Total Goal 1 Costs**	**€77,744.21**	**€17,920.23**	**€37,907.65**	**€55,827.88**	**71.81%**	**€21,916.33**
Goal 2 New Arrivals	Direct Salary	€88,301.50	€41,502.02	€62,548.54	€104,050.56	117.84%	-€15,749.06
Goal 2 New Arrivals	Non-Salary Costs						
Goal 2 New Arrivals	• (2025) 2.4 2025 New Arrivals	€48,139.73	€6,305.64	€36,971.23	€43,276.87	89.90%	€4,862.86
Goal 2 New Arrivals	**Total Goal 2 Costs**	**€136,441.23**	**€47,807.66**	**€99,519.77**	**€147,327.43**	**107.98%**	**-€10,886.20**

Costs Summary: New Arrivals

Total Annual Plan Budget	**€275,887.00**							
	Annual Plan Budget	**Mid-year Costs charged**	**End-of-year Costs charged**	**Total costs charged**	**% of total costs charged**	**Variance**	**% of Total Annual Budget**	**% of Total Action Costs**
Total Admin Costs	€61,701.56	€25,555.15	€35,076.25	€60,631.40	98.27%	€1,070.16	21.98%	
Total Goal 1 Costs	€77,744.21	€17,920.23	€37,907.65	€55,827.88	71.81%	€21,916.33		27.48%
Total Goal 2 Costs	€136,441.23	€47,807.66	€99,519.77	€147,327.43	107.98%	-€10,886.20		72.52%
Total Action Costs	€214,185.44	€65,727.89	€137,427.42	€203,155.31	94.85%	€11,030.13		
Overall Total Costs	€275,887.00	€91,283.04	€172,503.67	€263,786.71	95.61%	€12,100.29		
Cash in Hand from last year	€32,875.72							
Vat Charged to Date		€425.70	€546.05	€971.75				

Pat Wall

Manager Signature

22/01/2026

Date

Director Signature

22/01/2026

Date